

17 April 2025

Morning Glance

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,437.2	108.7	0.47%
BSE Sensex	77,044.3	309.4	0.40%
GIFT Nifty*	23,385.5	-83.5	-0.36%
Dow Jones	39,669.39	-699.57	-1.73%
S&P 500	5,275.70	-120.93	-2.24%
NASDAQ Comp.	16,307.16	-516.01	-3.07%
FTSE 100	8,275.60	26.48	0.32%
CAC 40	7,329.97	-5.43	-0.07%
DAX	21,311.0	+57.32	+0.27%
Shanghai*	3,276.5	+0.50	+0.02%
Nikkei 225*	34,215.47	295.07	0.87%
Hang Seng*	21,056.98	-409.29	-1.91%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.1	0.5	0.73%
Oil (Brent)	66.3	0.2	0.33%
Gold	3,337.9	-6.6	-0.20%
Silver	32.4	-0.4	-1.25%
Copper	9,813.5	-71.9	-0.73%
Cotton	0.66	0.00	0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.01	0.79
USD/INR	85.68	-0.09	-0.10
GBP/INR	113.68	0.14	0.12
EUR/INR	97.33	0.07	0.07
DX Index	99.61	-0.60	-0.60

VIX	Value	Change (Pts)	Change (%)
India VIX	15.87	-0.26	-1.61%
S&P 500 VIX Apr 24	32.64	2.52	8.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.394	-0.019
US 10-Year Yield	4.283	-0.106

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 108 points higher at 23,437 on Tuesday.

Adani Wilmar:

The company acquired 80% equity in G.D. Foods Manufacturing, making it a subsidiary as part of its phased acquisition strategy.

Bharat Heavy Electricals:

The company signed a Technology Transfer Agreement with BARC for indigenous electrolyser systems under the National Green Hydrogen Mission.

Coforge:

The company completed acquisition of 100% stake in Australia-based TMLabs Pty Ltd through its subsidiary.

Glenmark Pharmaceuticals:

The company announced the US launch of Adderall-equivalent tablets in various dosages starting May 2025.

Manappuram Finance:

The company received ₹4,385 crore investment from Bain Capital, which gains joint control post key approvals.

Roto Pumps:

The company launched its advanced 'P' Range compact pumps and unveiled next-gen infrastructure to target \$100M revenue by 2028.

SBI Cards & Payment Services:

The company partnered with Tata Digital to launch Tata Neu SBI Card, offering up to 10% NeuCoins on spends.

Tanla Platforms:

The company announced its first overseas deployment of rich media messaging platform MaaP with two global telcos.

UltraTech Cement:

The company agreed to acquire 26% equity in AMPIN C&I Power Eight to secure renewable energy for captive use.

Waaree Renewables Technologies:

The company reported record revenue and PAT growth for FY25 and has an unexecuted orderbook of 3.2 GWp.

Zydus Lifesciences:

The company's venture arm Zynext invested in Canada-based Feldan Therapeutics to advance intracellular drug delivery tech.

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